

## SECURITIES FRAUD – the story of MMTLP

**WHAT IS MMTLP?** MMTLP was a preferred share stock dividend distributed to holders of stock ticker TRCH (Torchlight Energy) in June of 2021 as part of a reverse merger with Meta Materials (MMAT).

**WHY IS EVERYONE SO VOCAL ABOUT MMTLP?** Holders of MMTLP are justifiably upset because their brokerage funds were frozen in December of 2022. Shareholders were denied the opportunity to sell their shares due to a FINRA-imposed scheme called a U3 halt. This trading halt allowed an escape for short sellers at the expense of retail investors. Short sellers saved billions of dollars, while retail investors' funds remain held hostage more than 400 days later.

**WHAT WAS DONE THAT WAS ILLEGAL AND BY WHOM?** 1) FINRA allowed an untradeable dividend to trade on the OTC market without company authorization after being submitted by unaffiliated market makers. FINRA appears to have uniquely planned the U3 halt decision by drafting its own corporate action, making unscheduled revisions to it, and telling the company to go with it. Several rules were broken by FINRA to achieve this, including their own rule 6490.

2) MMTLP and the former ticker TRCH were abusively short-sold for years. The number of outstanding shares is yet to be determined but it is anticipated that the allotment of legal shares of MMTLP (165 million issued shares) was likely oversold by as much as 5x or more using counterfeit shares, often referred to as naked shorts. This means thousands of investors may have been sold millions of counterfeit shares by their broker. They may not receive anything from their investment because their shares are not real. Shareholders were promised 1-to-1 shares in the dividend, Next Bridge Hydrocarbons, following the spin-off to a private company.

3) The list of illegal activities continues to be uncovered by the MMTLP community. These include off-shore trading, trades run through "dark pools", and counterfeit shares. Plus, collusion on a massive scale between regulatory agencies to protect the Wall Street elite at the expense of the retail investor.

**HOW DOES THIS AFFECT ME?** You may not have shares in MMTLP, but your brokerage account, IRA, 401k, etc. are at risk due to this widespread market corruption happening all over the stock market. Until these issues are addressed, the entire US stock market is at risk—including your funds.

**WHAT IS THE STATUS OF THE FIASCO AND WHAT NEEDS TO BE DONE?** The MMTLP community has been advocating for more than a year for complete transparency from regulators regarding MMTLP. Nearly 100 Representatives of Congress have asked the SEC and FINRA for answers, and their empty and obfuscating replies are completely unacceptable. The community is seeking a certified aggregated audited share count to prove the oversold situation. This information is not coming willingly from regulators so it is imperative that Congress issue subpoenas for this data immediately.

Once a share count has been acquired, the MMTLP community along with representation from Next Bridge Hydrocarbons will decide the best course of action. This includes any financial compensation for illegal activity, pain and suffering, and/or an opportunity to let the market settle the trades on a regulated blockchain or equivalent trading platform for position close only. Next Bridge Hydrocarbons shall remain a private company once short positions have been closed.

A visual learner? Watch our video: [https://youtu.be/r2x\\_K0h5OvM?si=J\\_AQjTzGpK73qAt](https://youtu.be/r2x_K0h5OvM?si=J_AQjTzGpK73qAt)  
MMTLP Resources of the entire saga: <https://mmtlpresources.com>  
An Unforeseen Market Journey: <https://www.fairmarketsnow.org/mmtlp-media-inquiry/>